

113TH CONGRESS
1ST SESSION

S. 494

To amend the Internal Revenue Code of 1986 to expand the types of livestock for which bonus depreciation is available.

IN THE SENATE OF THE UNITED STATES

MARCH 7, 2013

Mr. SCHUMER introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to expand the types of livestock for which bonus depreciation is available.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXPANSION OF LIVESTOCK AVAILABLE FOR**
4 **BONUS DEPRECIATION.**

5 (a) IN GENERAL.—Subparagraph (E) of section
6 168(k)(2) of the Internal Revenue Code of 1986 is amend-
7 ed by adding at the end the following new clause:

8 “(v) DAIRY PRODUCING CALVES AND
9 COWS.—In the case of any dairy producing
10 calf or cow, subparagraph (A) shall be ap-

1 plied without regard to clause (ii) there-
2 of.”.

3 (b) EFFECTIVE DATE.—The amendment made by
4 subsection (a) shall apply to property placed in service
5 after December 31, 2012, in taxable years ending after
6 such date.

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