

112TH CONGRESS  
2D SESSION

# S. 2238

To amend the Commodity Exchange Act to require a regulation to limit the aggregate positions of nontraditional bona fide hedgers in petroleum and related products.

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IN THE SENATE OF THE UNITED STATES

MARCH 27, 2012

Mr. PRYOR introduced the following bill; which was read twice and referred to the Committee on Agriculture, Nutrition, and Forestry

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## A BILL

To amend the Commodity Exchange Act to require a regulation to limit the aggregate positions of nontraditional bona fide hedgers in petroleum and related products.

1       *Be it enacted by the Senate and House of Representa-  
2       tives of the United States of America in Congress assembled,*

3       **SECTION 1. POSITION LIMITS FOR PETROLEUM AND RE-  
4       LATED PRODUCTS.**

5       Section 4a(a)(6) of the Commodity Exchange Act (7  
6       U.S.C. 6a(a)(6)) is amended—

7               (1) by redesignating subparagraphs (A) through  
8               (C) as clauses (i) through (iii), respectively, and in-  
9               denting appropriately;

3                           “(A)    IN    GENERAL.—The    Commission  
4                            shall”; and

5 (3) by adding at the end the following:

6                             “(B) PETROLEUM AND RELATED PROD-  
7                             UCTS.—The Commission shall, by regulation,  
8                             establish limits on the aggregate number or  
9                             amount of positions in contracts for petroleum  
10                            or related products that may be held by any  
11                            person, including any group or class of traders,  
12                            for each month across contracts described in  
13                            clauses (i) through (iii) of subparagraph (A), so  
14                            that—

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