

111TH CONGRESS
1ST SESSION

S. 37

To amend the Internal Revenue Code of 1986 to permanently extend the research credit.

IN THE SENATE OF THE UNITED STATES

JANUARY 6, 2009

Mr. MCCAIN introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to permanently extend the research credit.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PERMANENT EXTENSION OF RESEARCH CRED-**

4 **IT.**

5 (a) IN GENERAL.—Section 41 of the Internal Rev-
6 enue Code of 1986 is amended by striking subsection (h).

7 (b) CONFORMING AMENDMENT.—Paragraph (1) of
8 section 45C(b) of the Internal Revenue Code of 1986 is
9 amended by striking subparagraph (D).

1 (c) EFFECTIVE DATE.—The amendments made by
2 this section shall apply to taxable years beginning after
3 December 31, 2009.

○