

111TH CONGRESS
1ST SESSION

S. 1030

To amend the Internal Revenue Code of 1986 to eliminate the reduction in the credit rate for certain facilities producing electricity from renewable resources.

IN THE SENATE OF THE UNITED STATES

MAY 13, 2009

Mrs. LINCOLN (for herself and Ms. COLLINS) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to eliminate the reduction in the credit rate for certain facilities producing electricity from renewable resources.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 SECTION 1. ELIMINATION OF REDUCED CREDIT RATE FOR
4 PRODUCTION OF ELECTRICITY FROM CER-
5 TAIN FACILITIES.

6 Subparagraph (A) of section 45(b)(4) of the Internal
7 Revenue Code of 1986 is amended by adding at the end
8 the following new sentence: “The preceding sentence shall

- 1 not apply to electricity produced and sold after the date
- 2 of the enactment of this sentence.”.

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