

111TH CONGRESS
1ST SESSION

H. R. 2170

To direct the Secretary of Agriculture to establish a program to provide covered institutions loans for conversion to use of biomass for energy generation.

IN THE HOUSE OF REPRESENTATIVES

APRIL 29, 2009

Mr. FORTENBERRY introduced the following bill; which was referred to the Committee on Agriculture

A BILL

To direct the Secretary of Agriculture to establish a program to provide covered institutions loans for conversion to use of biomass for energy generation.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 SECTION 1. LOAN PROGRAM FOR CONVERSION TO BIO- 4 MASS ENERGY GENERATION.

5 (a) ESTABLISHMENT.—The Secretary of Agriculture
6 shall establish a program to provide zero-interest loans to
7 covered institutions for capital costs for converting to the
8 use of biomass for energy generation.

1 (b) USE OF LOAN FUNDS.—The Secretary shall en-
2 sure that a covered institution receiving a loan under the
3 program established under subsection (a) will use woody
4 biomass for not less than 75 percent of the energy genera-
5 tion resulting from the conversion to the use of biomass
6 for such generation.

7 (c) REVOLVING FUND.—

8 (1) ESTABLISHMENT.—There is established in
9 the Treasury a revolving fund for the program es-
10 tablished under subsection (a).

11 (2) USE OF AMOUNTS IN FUND.—The Sec-
12 retary shall use the amounts in the revolving fund
13 established under paragraph (1) to carry out the
14 program established under subsection (a).

15 (3) DEPOSITS.—The Secretary shall deposit
16 amounts received as payment on loans provided
17 under the program established under subsection (a)
18 into the revolving fund established under paragraph
19 (1).

20 (4) INITIAL DEPOSIT.—Of the funds of the
21 Commodity Credit Corporation, the Secretary shall
22 make available \$100,000,000 to the revolving fund
23 established under paragraph (1).

24 (d) DEFINITIONS.—In this section—

6 (B) a public or private elementary or sec-
7 ondary school; or

8 (C) a hospital.

○