

110TH CONGRESS  
1ST SESSION

# S. 411

To amend the Internal Revenue Code of 1986 to provide credit rate parity  
for all renewable resources under the electricity production credit.

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IN THE SENATE OF THE UNITED STATES

JANUARY 26, 2007

Mr. SMITH introduced the following bill; which was read twice and referred  
to the Committee on Finance

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## A BILL

To amend the Internal Revenue Code of 1986 to provide  
credit rate parity for all renewable resources under the  
electricity production credit.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. CREDIT RATE PARITY FOR ALL RENEWABLE**  
4                   **RESOURCES UNDER ELECTRICITY PRODUC-**  
5                   **TION CREDIT.**

6       (a) IN GENERAL.—Section 45(b)(4)(A) of the Inter-  
7       nal Revenue Code of 1986 (relating to credit rate) is  
8       amended by inserting “and before 2007” after “2003”.

1        (b) EFFECTIVE DATE.—The amendment made by  
2 this section shall apply to electricity produced and sold  
3 after December 31, 2006.

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