

110TH CONGRESS  
2D SESSION

# S. 3471

To prohibit government-sponsored enterprises from making lobbying expenditures, political contributions, or other certain contributions.

---

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 11, 2008

Mr. DEMINT (for himself, Mrs. DOLE, and Mr. THUNE) introduced the following bill; which was read twice and referred to the Committee on Homeland Security and Governmental Affairs

---

## A BILL

To prohibit government-sponsored enterprises from making lobbying expenditures, political contributions, or other certain contributions.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PROHIBITION ON LOBBYING, POLITICAL CON-**  
4 **TRIBUTIONS, AND CONTRIBUTIONS TO NON-**  
5 **PROFIT PUBLIC POLICY ORGANIZATIONS.**

6 (a) PROHIBITION ON LOBBYING EXPENDITURES AND  
7 CERTAIN CONTRIBUTIONS.—An enterprise may not  
8 make—

9 (1) lobbying expenditures;

1           (2) political contributions; or

2           (3) contributions to any organization described  
3       under section 501(c) of the Internal Revenue Code  
4       of 1986.

5       (b) DEFINITION.—In this section—

6           (1) the term “enterprise” shall have the same  
7       meaning given such term in section 1303 of the Fed-  
8       eral Housing Enterprises Financial Safety and  
9       Soundness Act of 1992 (12 U.S.C. 4502);

10          (2) the term “lobbying expenditures” shall have  
11       the same meaning given such term in section  
12       4911(c)(1) of the Internal Revenue Code of 1986;  
13       and

14          (3) the term “political contributions” means  
15       any contribution on behalf of a political candidate or  
16       to a separate segregated fund described in section  
17       316(b)(2)(C) of the Federal Election Campaign Act  
18       of 1971 (2 U.S.C. 441b(b)(2)(C)).

19       (c) PENALTIES.—Violations of this section shall con-  
20       stitute violations of section 1352(a) of title 31, United  
21       States Code.

○