

109TH CONGRESS
2D SESSION

S. 3933

To extend the generalized system of preferences.

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 25, 2006

Mr. INHOFE introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To extend the generalized system of preferences.

1 *Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,*
3 **SECTION 1. EXTENSION OF GENERALIZED SYSTEM OF
4 PREFERENCES.**

5 (a) IN GENERAL.—Section 505 of the Trade Act of
6 1974 (19 U.S. C. 2465) is amended by striking “Decem-
7 ber 31, 2006” and inserting “December 31, 2009”.

8 (b) FACTOR AFFECTING COUNTRY DESIGNATION.—
9 In addition to the factors affecting a country’s designation
10 as a beneficiary developing country listed under section
11 502(c) of the Trade Act of 1974 and the factors affecting
12 the designation of a country as a beneficiary sub-Saharan

1 African country under section 506A of such Act, the
2 President may take into account the country's position
3 and level of cooperation with the United States in multilat-
4 eral trade negotiations.

5 (c) EFFECTIVE DATE.—The provisions of this section
6 shall take effect on the date that is 15 days after the date
7 of the enactment of this Act.

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