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H. RES. 909

Encouraging the United States financial services industry to develop, test, and implement systemic plans to address the challenges and risks posed by pandemic or bioterrorism events to the national and international economies, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JULY 11, 2006

Mr. PRICE of Georgia (for himself, Mrs. KELLY, and Mr. SCOTT of Georgia) submitted the following resolution; which was referred to the Committee on Financial Services, and in addition to the Committee on Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

RESOLUTION

Encouraging the United States financial services industry to develop, test, and implement systemic plans to address the challenges and risks posed by pandemic or bioterrorism events to the national and international economies, and for other purposes.

Whereas the ongoing and uninterrupted operation of the national and international financial system is essential to the national economic security and economy of the United States;

Whereas difficult challenges to the ongoing and uninterrupted operation of the national and international financial system may be posed by pandemic or bioterrorism events;

Whereas such difficult challenges may include widespread absenteeism among workers and the loss of critical infrastructure support services;

Whereas such difficult challenges may also include diminution of the liquidity, financial integrity, financial results, and stability of financial services providers, participants, and markets resulting in disruption of capital flows, global asset reallocations, and asset and equity price declines;

Whereas any disruption of the operation of the national and international financial system might deprive businesses, consumers, and investors of access to cash, credit, financial assets and related information necessary to the effective functioning of the national and international economies;

Whereas important and commendable progress by national and international financial system participants has been made in providing for the resiliency of the national and international financial system;

Whereas continued progress in such preparation is needed in order to meet the significant and unprecedented challenges posed by pandemic or bioterrorism events;

Whereas that continued progress should include contingency and other plans to support the rapid recovery of businesses, consumers and investors who may suffer adverse economic consequences from pandemic or bioterrorism events; and

Whereas time is of the essence in developing those plans in order to protect the economy and national economic security of the United States: Now, therefore, be it

1 *Resolved*, That—

2 (1) all participants in the United States financial services industry are encouraged to develop, test, and implement systemic plans to address the challenges and risks posed by pandemic or bioterrorism events to the national and international economies;

7 (2) such plans should encompass, as applicable—

9 (A) financial institutions;

10 (B) financial systems and markets; and

11 (C) businesses, consumers, and investor levels; and

13 (3) all citizens of the United States are encouraged to—

15 (A) become informed about the financial and other risks of pandemic and bioterrorism events;

18 (B) consider how those risks may affect them as individuals, families, business people, and consumers; and

1 (C) prepare appropriate plans and re-
2 sponses for potential pandemic and bioterrorism
3 events.

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