

108TH CONGRESS
1ST SESSION

S. 961

To expand the scope of the HUBZone program to include difficult development areas.

IN THE SENATE OF THE UNITED STATES

APRIL 30, 2003

Ms. MURKOWSKI introduced the following bill; which was read twice and referred to the Committee on Small Business and Entrepreneurship

A BILL

To expand the scope of the HUBZone program to include difficult development areas.

1 *Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXPANSION OF HUBZONE PROGRAM.**

4 Section 3(p)(4)(B)(ii) of the Small Business Act (15
5 U.S.C. 632(p)(4)(B)(ii)) is amended—

6 (1) in subclause (I), by striking “or” at the
7 end;

8 (2) in subclause (II), by striking the period at
9 the end and inserting “; or”; and

10 (3) by adding after subclause (II) the following:

1 “(III) there is located a difficult
2 development area, as designated by
3 the Secretary of Housing and Urban
4 Development in accordance with sec-
5 tion 42(d)(5)(C)(iii) of the Internal
6 Revenue Code of 1986.”.

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