

108TH CONGRESS
1ST SESSION

S. 449

To authorize the President to agree to certain amendments to the Agreement Between the Government of the United States of America and the Government of the United Mexican States Concerning the Establishment of a Border Environment Cooperation Commission and a North American Development Bank.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 26, 2003

Mrs. HUTCHISON introduced the following bill; which was read twice and referred to the Committee on Foreign Relations

A BILL

To authorize the President to agree to certain amendments to the Agreement Between the Government of the United States of America and the Government of the United Mexican States Concerning the Establishment of a Border Environment Cooperation Commission and a North American Development Bank.

1 *Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,*

1 **SECTION 1. AUTHORIZATION TO CERTAIN AMENDMENTS**2 **REGARDING NORTH AMERICAN DEVELOP-**3 **MENT BANK.**

4 (a) IN GENERAL.—Part 2 of subtitle D of title V of
5 the North American Free Trade Agreement Implementa-
6 tion Act (22 U.S.C. 290m et seq.) is amended by inserting
7 after section 543 the following new section:

8 **“SEC. 543A. AUTHORIZATION TO AMEND COOPERATION
9 AGREEMENT.**

10 “The President is authorized to instruct the United
11 States representative to the Bank to vote for or otherwise
12 agree to amendments to the Cooperation Agreement that
13 would—

14 “(1) authorize the Bank, with the approval of
15 its Board of Directors, to make grants and non-mar-
16 ket rate loans out of its paid-in capital, if the grants
17 are structured only as co-financing to pay a portion
18 of the recipient’s debt service on debt financing for
19 the project for which the grant is made; and

20 “(2) amend the definition of ‘border region’ to
21 include the area in the United States that is within
22 100 kilometers of the international boundary be-
23 tween the United States and Mexico, and the area
24 in Mexico that is within 300 kilometers of the inter-
25 national boundary between the United States and
26 Mexico.”.

1 (b) CONFORMING AMENDMENT.—The table of con-
2 tents for the North American Free Trade Agreement Im-
3 plementation Act is amended by inserting after the item
4 relating to section 543, the following new item:

“Sec. 543A. Authorization to amend Cooperation Agreement.”.

