

108TH CONGRESS
1ST SESSION

S. 400

To amend the Internal Revenue Code of 1986 to allow for the expansion of areas designated as renewal communities based on 2000 census data.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 13, 2003

Mr. SCHUMER (for himself and Mrs. CLINTON) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to allow for the expansion of areas designated as renewal communities based on 2000 census data.

1 *Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXPANSION OF DESIGNATED RENEWAL COM-
4 MUNITY AREA BASED ON 2000 CENSUS DATA.**

5 (a) IN GENERAL.—Section 1400E of the Internal
6 Revenue Code of 1986 (relating to designation of renewal
7 communities) is amended by adding at the end the fol-
8 lowing new subsection:

9 “(g) EXPANSION OF DESIGNATED AREAS.—

1 “(1) EXPANSION BASED ON 2000 CENSUS.—At
2 the request of the nominating entity with respect to
3 a renewal community, the Secretary of Housing and
4 Urban Development may expand the area of a re-
5 newal community to include any census tract—

6 “(A) which, at the time such community
7 was nominated, met the requirements of this
8 section for inclusion in such community but for
9 the failure of such tract to meet 1 or more of
10 the population and poverty rate requirements of
11 this section using 1990 census data, and

12 “(B) which meets all failed population and
13 poverty rate requirements of this section using
14 2000 census data.

15 “(2) EXPANSION TO CERTAIN AREAS WHICH DO
16 NOT MEET POPULATION REQUIREMENTS.—

17 “(A) IN GENERAL.—At the request of 1 or
18 more local governments and the State or States
19 in which an area described in subparagraph (B)
20 is located, the Secretary of Housing and Urban
21 Development may expand a designated area to
22 include such area.

23 “(B) AREA.—An area is described in this
24 subparagraph if—

1 “(i) the area is adjacent to at least 1
2 other area designated as a renewal commu-
3 nity,

4 “(ii) the area has a population less
5 than the population required under sub-
6 section (c)(2)(C), and

7 “(iii) the area meets the requirements
8 of subparagraphs (A) and (B) of sub-
9 section (c)(2) and subparagraph (A) of
10 subsection (c)(3).

11 “(3) APPLICABILITY.—Any expansion of a re-
12 newal community under this section shall take effect
13 as provided in subsection (b).”.

14 (b) EFFECTIVE DATE.—The amendment made by
15 subsection (a) shall take effect as if included in the
16 amendments made by section 101 of the Community Re-
17 newal Tax Relief Act of 2000.

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