

108TH CONGRESS  
2D SESSION

# S. 2048

To amend the Internal Revenue Code of 1986 to make permanent the deduction for qualified tuition and related expenses and to repeal the sunset of the Economic Growth and Tax Relief Reconciliation Act of 2001 with respect to such deduction.

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## IN THE SENATE OF THE UNITED STATES

FEBRUARY 3, 2004

Mr. GRASSLEY introduced the following bill; which was read twice and referred to the Committee on Finance

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# A BILL

To amend the Internal Revenue Code of 1986 to make permanent the deduction for qualified tuition and related expenses and to repeal the sunset of the Economic Growth and Tax Relief Reconciliation Act of 2001 with respect to such deduction.

1       *Be it enacted by the Senate and House of Representa-  
2 tives of the United States of America in Congress assembled,*

3       **SECTION 1. PERMANENT DEDUCTION FOR QUALIFIED TUI-  
4 TION AND RELATED EXPENSES.**

5       (a) PERMANENT DEDUCTION.—

6           (1) IN GENERAL.—Section 222 of the Internal  
7       Revenue Code of 1986 (relating to qualified tuition

1 and related expenses) is amended by striking sub-  
2 section (e).

3 (2) CONFORMING AMENDMENT.—Subparagraph  
4 (B) of section 222(b)(2) of such Code (relating to  
5 applicable dollar limit) is amended by striking “2004  
6 AND 2005.—In the case of a taxable year beginning  
7 in 2004 or 2005,” and inserting “2004 AND THERE-  
8 AFTER.—In the case of any taxable year beginning  
9 after 2003.”.

10 (b) REPEAL OF SUSPENSION.—Section 901 of the  
11 Economic Growth and Tax Relief Reconciliation Act of  
12 2001 is amended by adding at the end the following new  
13 subsection:

14 “(c) EXCEPTION.—Subsection (a) shall not apply to  
15 the amendments made by section 431 (relating to qualified  
16 tuition and related expenses).”.

17 (c) EFFECTIVE DATE.—The amendments made by  
18 this section shall apply to taxable years beginning after  
19 December 31, 2003.

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