

108TH CONGRESS
1ST SESSION

S. 1457

To amend the Internal Revenue Code of 1986 to reduce the rate of tax on distilled spirits to its pre-1985 level.

IN THE SENATE OF THE UNITED STATES

JULY 25 (legislative day, JULY 21), 2003

Mr. BUNNING (for himself and Mr. ALLEN) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to reduce the rate of tax on distilled spirits to its pre-1985 level.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 SECTION 1. REDUCTION IN RATE OF TAX ON DISTILLED 4 SPIRITS TO PRE-1985 LEVELS

5 (a) IN GENERAL Paragraph (1) of

(a) IN GENERAL.—Paragraph (1) of section 3001(a) of the Internal Revenue Code of 1986 (relating to imposition, rate, and attachment of tax) is amended by striking “\$13.50” and inserting “\$10.50”.

9 (b) CONFORMING AMENDMENTS.—

6 (c) EFFECTIVE DATE.—The amendments made by
7 this section shall take effect on the date of the enactment
8 of this Act.

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