

108TH CONGRESS
1ST SESSION

S. 1093

To amend the Internal Revenue Code of 1986 to extend the transportation fringe benefit to bicycle commuters.

IN THE SENATE OF THE UNITED STATES

MAY 21, 2003

Ms. SNOWE (for herself and Mr. WYDEN) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to extend the transportation fringe benefit to bicycle commuters.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 SECTION 1. EXTENSION OF TRANSPORTATION FRINGE

4 BENEFIT TO BICYCLE COMMUTERS.

5 (a) IN GENERAL.—Paragraph (1) of section 132(f)

6 of the Internal Revenue Code of 1986 (relating to

7 rule for qualified transportation fringe) is amended by
8 adding at the end the following:

1 (b) BICYCLE COMMUTING ALLOWANCE DEFINED.—

2 Paragraph (5) of section 132(f) of such Code (relating to
3 definitions) is amended by adding at the end the following:

4 “(F) BICYCLE COMMUTING ALLOWANCE.—

5 The term ‘bicycle commuting allowance’ means
6 an amount provided to an employee for trans-
7 portation on a bicycle if such transportation is
8 in connection with travel between the employ-
9 ee’s residence and place of employment.”.10 (c) LIMITATION ON EXCLUSION.—Paragraph (2) of
11 section 132(f) of such Code is amended by striking “sub-
12 paragraphs (A) and (B)” and inserting “subparagraphs
13 (A), (B), and (D)”.14 (d) EFFECTIVE DATE.—The amendments made by
15 this section shall apply to taxable years beginning after
16 December 31, 2002.