

107TH CONGRESS
2D SESSION

S. 2130

To amend the Internal Revenue Code of 1986 to allow self-employed individuals to deduct health insurance costs in computing self-employment taxes.

IN THE SENATE OF THE UNITED STATES

APRIL 15, 2002

Mr. BINGAMAN introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to allow self-employed individuals to deduct health insurance costs in computing self-employment taxes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 SECTION 1. DEDUCTION FOR HEALTH INSURANCE COSTS

IN COMPUTING SELF-EMPLOYMENT TAXES.

5 (a) IN GENERAL.—Section 161(l) of the Internal
6 Revenue Code of 1986 (relating to special rules for health
7 insurance costs of self-employed individuals) is amended
8 by striking paragraph (4) and by redesignating paragraph
9 (5) as paragraph (4).

1 (b) EFFECTIVE DATE.—The amendments made by
2 this section shall apply to taxable years beginning after
3 the date of the enactment of this Act.

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