

107TH CONGRESS  
1ST SESSION

# S. 1662

To amend the Internal Revenue Code of 1986 to allow Coverdell education savings accounts to be used for homeschooling expenses.

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## IN THE SENATE OF THE UNITED STATES

NOVEMBER 8, 2001

Mr. HUTCHINSON introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To amend the Internal Revenue Code of 1986 to allow Coverdell education savings accounts to be used for homeschooling expenses.

1       *Be it enacted by the Senate and House of Representa-  
2       tives of the United States of America in Congress assembled,*

3       **SECTION 1. ALLOWANCE OF COVERDELL EDUCATION SAV-  
4                   INGS ACCOUNTS FOR HOMESCHOOLING EX-  
5                   PENSES.**

6       (a) IN GENERAL.—Section 530(b)(4) of the Internal  
7       Revenue Code of 1986 (defining qualified elementary and  
8       secondary education expenses) is amended by adding at  
9       the end the following new subparagraph:

8 (b) EFFECTIVE DATE.—The amendment made by  
9 this section shall apply to taxable years beginning after  
10 December 31, 2001.

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