

107TH CONGRESS
1ST SESSION

H. R. 264

To require the Federal Energy Regulatory Commission to return to the cost-based regulation of wholesale interstate sales of electricity, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 30, 2001

Mr. DEFAZIO introduced the following bill; which was referred to the Committee on Energy and Commerce

A BILL

To require the Federal Energy Regulatory Commission to return to the cost-based regulation of wholesale interstate sales of electricity, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,*

3 **SECTION 1. RESTORATION OF COST-BASED RATE REGULA-
4 TION OF ELECTRIC ENERGY AT THE FED-
5 ERAL LEVEL.**

6 (a) TERMINATION OF ORDERS 888 AND 889.—The
7 Federal Energy Regulatory Commission shall regulate the
8 rates and charges for all sales of electric energy subject
9 to the jurisdiction of the Commission under Part 2 of the

1 Federal Power Act on the same basis as such rates and
2 charges were regulated prior to the issuance of Commis-
3 sion orders 888 and 889 on April 24, 1996.

4 (b) EFFECTIVE DATE.—Subsection (a) shall take ef-
5 fect with respect to all contracts for the sale of electric
6 energy entered into or renewed after the enactment of this
7 Act.

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