

107TH CONGRESS  
1ST SESSION

# H. R. 1721

To amend the Consolidated Farm and Rural Development Act to enable farmers and ranchers to obtain farm ownership loans for the purpose of refinancing loans.

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## IN THE HOUSE OF REPRESENTATIVES

MAY 3, 2001

Ms. LOFGREN introduced the following bill; which was referred to the  
Committee on Agriculture

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## A BILL

To amend the Consolidated Farm and Rural Development Act to enable farmers and ranchers to obtain farm ownership loans for the purpose of refinancing loans.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. USE OF FARM OWNERSHIP LOANS TO REFI-**  
4 **NANCE LOANS.**

5 Section 303(a)(1) of the Consolidated Farm and  
6 Rural Development Act (7 U.S.C. 1923(a)(1)) is  
7 amended—

8 (1) by striking “or” at the end of subparagraph  
9 (C);

- 1           (2) by striking the period at the end of sub-  
2 paragraph (D) and inserting “; or”; and  
3           (3) by adding at the end the following:  
4           “(E) refinancing indebtedness.”.

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