

106TH CONGRESS
2D SESSION

S. 2961

To amend the Customs drawback statute to authorize payment of drawback where imported merchandise is recycled rather than destroyed.

IN THE SENATE OF THE UNITED STATES

JULY 27, 2000

Mr. WYDEN introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Customs drawback statute to authorize payment of drawback where imported merchandise is recycled rather than destroyed.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*
3 Section 313 of the Tariff Act of 1930, as amended,
4 is further amended by adding a new subsection (x) to read
5 as follows: “For the purposes of subsections (a), (b), and
6 (c) the term ‘destruction’ shall include an act in which
7 materials are recovered from the destroyed merchandise:
8 *Provided*, That in determining the amount of duties to be
9 refunded as drawback to the claimant, if the value of re-
10 covered materials, including value in the form of a tax ben-

1 efit or royalty payment, accrues to the drawback claimant,
2 that value shall be deducted from the value of the duty-
3 paid, imported merchandise that is destroyed, or from the
4 value of the merchandise used, or designated as used, in
5 the manufacture of the destroyed merchandise.”.

