

106TH CONGRESS
1ST SESSION

S. 127

To amend the Agricultural Market Transition Act to prohibit the Secretary of Agriculture from including any storage charges in the calculation of loan deficiency payments or loans made to producers for loan commodities.

IN THE SENATE OF THE UNITED STATES

JANUARY 19, 1999

Mr. FEINGOLD introduced the following bill; which was read twice and referred to the Committee on Agriculture, Nutrition, and Forestry

A BILL

To amend the Agricultural Market Transition Act to prohibit the Secretary of Agriculture from including any storage charges in the calculation of loan deficiency payments or loans made to producers for loan commodities.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. STORAGE CHARGES FOR LOAN COMMODITIES.**

4 Subtitle C of the Agricultural Market Transition Act
5 (7 U.S.C. 7231 et seq.) is amended by adding at the end
6 the following:

1 **“SEC. 138. STORAGE CHARGES FOR LOAN COMMODITIES.**

2 “In calculating the amount of a loan deficiency pay-
3 ment or loan made to a producer for a loan commodity
4 under this subtitle, the Secretary may not include any
5 storage charges incurred by the producer in connection
6 with the loan commodity.”.

○