

105TH CONGRESS
1ST SESSION

S. 1131

To amend the Internal Revenue Code of 1986 to permanently extend the research credit.

IN THE SENATE OF THE UNITED STATES

JULY 31, 1997

Mr. MACK introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to permanently extend the research credit.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PERMANENT EXTENSION OF RESEARCH**
4 **CREDIT.**

5 (a) CREDIT MADE PERMANENT.—

6 (1) IN GENERAL.—Section 41 of the Internal
7 Revenue Code of 1986 (relating to credit for increas-
8 ing research activities) is amended by striking sub-
9 section (h).

1 (2) CONFORMING AMENDMENT.—Paragraph (1)
2 of section 45C(b) of such Code is amended by strik-
3 ing subparagraph (D).

4 (b) EFFECTIVE DATE.—The amendments made by
5 subsection (a) shall apply to amounts paid or incurred
6 after June 30, 1998.

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