

105TH CONGRESS
2D SESSION

H. R. 3790

AN ACT

To require the Secretary of the Treasury to mint
coins in commemoration of the bicentennial of
the Library of Congress.

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To require the Secretary of the Treasury to mint coins
in commemoration of the bicentennial of the Library
of Congress.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Library of Congress
3 Bicentennial Commemorative Coin Act of 1998”.

4 **SEC. 2. COIN SPECIFICATIONS.**

5 (a) DENOMINATIONS.—The Secretary of the Treas-
6 ury (hereafter in this Act referred to as the “Secretary”)
7 shall mint and issue the following coins:

8 (1) \$5 GOLD COINS.—Not more than 100,000
9 \$5 coins, which shall—

10 (A) weigh 8.359 grams;

11 (B) have a diameter of 0.850 inches; and

12 (C) contain 90 percent gold and 10 percent
13 alloy.

14 (2) \$1 SILVER COINS.—Not more than 500,000
15 \$1 coins, which shall—

16 (A) weigh 26.73 grams;

17 (B) have a diameter of 1.500 inches; and

18 (C) contain 90 percent silver and 10 per-
19 cent copper.

20 (b) BIMETALLIC COINS.—The Secretary may mint
21 and issue not more than 200,000 \$10 bimetallic coins of
22 gold and platinum instead of the gold coins required under
23 subsection (a)(1) in accordance with such specifications as
24 the Secretary determines to be appropriate.

1 (c) LEGAL TENDER.—The coins minted under this
2 Act shall be legal tender, as provided in section 5103 of
3 title 31, United States Code.

4 **SEC. 3. SOURCES OF BULLION.**

5 (a) PLATINUM AND GOLD.—The Secretary shall ob-
6 tain platinum and gold for minting coins under this Act
7 from available sources.

8 (b) SILVER.—The Secretary may obtain silver for
9 minting coins under this Act from stockpiles established
10 under the Strategic and Critical Materials Stock Piling
11 Act and from other available sources.

12 **SEC. 4. DESIGN OF COINS.**

13 (a) DESIGN REQUIREMENTS.—

14 (1) IN GENERAL.—The design of the coins
15 minted under this Act shall be emblematic of the Li-
16 brary of Congress.

17 (2) DESIGNATION AND INSCRIPTIONS.—On
18 each coin minted under this Act there shall be—

19 (A) a designation of the value of the coin;

20 (B) an inscription of the year “2000”; and

21 (C) inscriptions of the words “Liberty”,

22 “In God We Trust”, “United States of Amer-
23 ica”, and “E Pluribus Unum”.

24 (b) SELECTION.—The design for the coins minted
25 under this Act shall be—

1 (1) selected by the Secretary after consultation
2 with the Library of Congress and the Commission of
3 Fine Arts; and

4 (2) reviewed by the Citizens Commemorative
5 Coin Advisory Committee.

6 **SEC. 5. ISSUANCE OF COINS.**

7 (a) **QUALITY OF COINS.**—Coins minted under this
8 Act shall be issued in uncirculated and proof qualities.

9 (b) **MINT FACILITY.**—Only 1 facility of the United
10 States Mint may be used to strike any particular combina-
11 tion of denomination and quality of the coins minted under
12 this Act.

13 (c) **PERIOD FOR ISSUANCE.**—The Secretary may
14 issue coins minted under this Act only during the period
15 beginning on January 1, 2000, and ending on December
16 31, 2000.

17 (d) **PROMOTION CONSULTATION.**—The Secretary
18 shall—

19 (1) consult with the Library of Congress in
20 order to establish a role for the Library of Congress
21 in the promotion, advertising, and marketing of the
22 coins minted under this Act; and

23 (2) if the Secretary determines that such action
24 would be beneficial to the sale of coins minted under
25 this Act, enter into a contract with the Library of

1 Congress to carry out the role established under
2 paragraph (1).

3 **SEC. 6. SALE OF COINS.**

4 (a) SALE PRICE.—The coins issued under this Act
5 shall be sold by the Secretary at a price equal to the sum
6 of—

7 (1) the face value of the coins;

8 (2) the surcharge provided in subsection (d)
9 with respect to such coins; and

10 (3) the cost of designing and issuing the coins
11 (including labor, materials, dies, use of machinery,
12 overhead expenses, marketing, and shipping).

13 (b) BULK SALES.—The Secretary shall make bulk
14 sales of the coins issued under this Act at a reasonable
15 discount.

16 (c) PREPAID ORDERS.—

17 (1) IN GENERAL.—The Secretary shall accept
18 prepaid orders for the coins minted under this Act
19 before the issuance of such coins.

20 (2) DISCOUNT.—Sale prices with respect to pre-
21 paid orders under paragraph (1) shall be at a rea-
22 sonable discount.

23 (d) SURCHARGES.—All sales shall include a sur-
24 charge established by the Secretary, in an amount equal
25 to not more than—

1 (1) \$50 per coin for the \$10 coin or \$35 per
2 coin for the \$5 coin; and

3 (2) \$5 per coin for the \$1 coin.

4 **SEC. 7. DISTRIBUTION OF SURCHARGES.**

5 All surcharges received by the Secretary from the sale
6 of coins issued under this Act shall be paid by the Sec-
7 retary to the Library of Congress Trust Fund Board in
8 accordance with section 5134(f) of title 31, United States
9 Code (as added by section 529(b)(2) of the Treasury,
10 Postal Service, and General Government Appropriations
11 Act, 1997), to be used for the purpose of supporting bicen-
12 tennial programs, educational outreach activities (includ-
13 ing schools and libraries), and other activities of the Li-
14 brary of Congress.

 Passed the House of Representatives August 4,
1998.

Attest:

Clerk.