

104TH CONGRESS
1ST SESSION

S. RES. 185

To express the sense of the Senate regarding repayment of loans to Mexico.

IN THE SENATE OF THE UNITED STATES

OCTOBER 19 (legislative day, OCTOBER 18), 1995

Mr. FAIRCLOTH submitted the following resolution; which was referred to the Committee on Foreign Relations

RESOLUTION

To express the sense of the Senate regarding repayment of loans to Mexico.

Whereas the United States has provided Mexico with approximately \$12,500,000,000 in loans to Mexico;

Whereas these loans were not authorized by the United States Congress;

Whereas the taxpayers of the United States should not be responsible for any losses incurred from these loans; and

Whereas certain loans to Mexico will become due and payable on October 30, 1995: Now, therefore, be it

- 1 *Resolved*, That, it is the sense of the Senate that no
- 2 further loans should be made to Mexico without specific
- 3 authorization from the United States Congress, that all
- 4 loans made to Mexico should be repaid in full and on time,

- 1 and that such debts should not be extended, rescheduled,
- 2 or reduced in any manner.

