

104TH CONGRESS
1ST SESSION

S. 815

To amend the Internal Revenue Code of 1986 to simplify the assessment and collection of the excise tax on arrows.

IN THE SENATE OF THE UNITED STATES

MAY 17 (legislative day, MAY 15), 1995

Mr. HATCH introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to simplify the assessment and collection of the excise tax on arrows.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SIMPLIFICATION OF IMPOSITION OF EXCISE**

4 **TAX ON ARROWS.**

5 (a) IN GENERAL.—Subsection (b) of section 4161 of
6 the Internal Revenue Code of 1986 (relating to imposition
7 of tax) is amended to read as follows:

8 “(b) BOWS AND ARROWS, ETC.—

9 “(1) BOWS.—

1 “(A) IN GENERAL.—There is hereby im-
2 posed on the sale by the manufacturer, pro-
3 ducer, or importer of any bow which has a draw
4 weight of 10 pounds or more, a tax equal to 11
5 percent of the price for which so sold.

6 “(B) PARTS AND ACCESSORIES.—There is
7 hereby imposed upon the sale by the manufac-
8 turer, producer, or importer—

9 “(i) of any part of accessory suitable
10 for inclusion in or attachment to a bow de-
11 scribed in subparagraph (A), and

12 “(ii) of any quiver suitable for use
13 with arrows described in paragraph (2),
14 a tax equivalent to 11 percent of the price for
15 which so sold.

16 “(2) ARROWS.—There is hereby imposed on the
17 sale by the manufacturer, producer, or importer of
18 any shaft, point,nock, or vane of a type used in the
19 manufacture of any arrow which after its assem-
20 bly—

21 “(A) measures 18 inches overall or more in
22 length, or

23 “(B) measures less than 18 inches overall
24 in length but is suitable for use with a bow de-
25 scribed in paragraph (1)(A),

1 a tax equal to 11 percent of the price for which so
2 sold.

3 “(3) COORDINATION WITH SUBSECTION (a).—
4 No tax shall be imposed under this subsection with
5 respect to any article taxable under subsection (a).”.

6 (b) EFFECTIVE DATE.—The amendment made by
7 subsection (a) shall apply to articles sold by the manufac-
8 turer, producer, or importer after the date of the enact-
9 ment of this Act.

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