

104TH CONGRESS  
2D SESSION

# S. 1657

Requiring the Secretary of the Treasury to make recommendations for  
reducing the national debt.

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IN THE SENATE OF THE UNITED STATES

MARCH 29, 1996

Mr. FAIRCLOTH introduced the following bill; which was read twice and  
referred to the Committee on Finance

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## A BILL

Requiring the Secretary of the Treasury to make  
recommendations for reducing the national debt.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REPORT ON RECOMMENDATIONS TO REDUCE**

4 **THE NATIONAL DEBT.**

5 Not later than 6 months after the date of the enact-  
6 ment of this Act, the Secretary of the Treasury shall con-  
7 duct a study of, and report to the Congress recommenda-  
8 tions with respect to, methods for reducing the national  
9 debt of the United States. Such report shall include spe-  
10 cific recommendations with respect to—

1           (1) the feasibility of using the Federal tax code  
2           to create incentives to reduce the national debt,

3           (2) the feasibility of the establishment of a debt  
4           reduction trust fund comparable to the Presidential  
5           Election Campaign Fund, and

6           (3) improvements in the management of the  
7           public debt, including improvements through the use  
8           of new technologies.

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