

104TH CONGRESS  
2D SESSION

# S. 1644

To authorize the extension of nondiscriminatory treatment (most-favored-nation treatment) to the products of Romania.

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IN THE SENATE OF THE UNITED STATES

MARCH 26, 1996

Mr. BROWN (for himself, Mr. SIMON, Mr. GRASSLEY, and Mr. BAUCUS) introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To authorize the extension of nondiscriminatory treatment (most-favored-nation treatment) to the products of Romania.

1       *Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,*

3       **SECTION 1. FINDINGS.**

4       The Congress finds that—

5           (1) Romania emerged from years of brutal  
6           Communist dictatorship in 1989 and approved a  
7           new Constitution and elected a Parliament by 1991,  
8           laying the foundation for a modern parliamentary  
9           democracy charged with guaranteeing fundamental

1 human rights, freedom of expression, and respect for  
2 private property;

3 (2) local elections, parliamentary elections, and  
4 presidential elections have been held in Romania and  
5 1996 will mark the second nationwide presidential  
6 elections under the new Constitution;

7 (3) Romania has undertaken significant eco-  
8 nomic reforms, including the establishment of a two-  
9 tier banking system, the introduction of a modern  
10 tax system, the freeing of most prices and elimi-  
11 nation of most subsidies, the adoption of a tariff-  
12 based trade regime, and the rapid privatization of  
13 industry and nearly all agriculture;

14 (4) Romania concluded a bilateral investment  
15 treaty with the United States in 1993, and both  
16 United States investment in Romania and bilateral  
17 trade are increasing rapidly;

18 (5) Romania has received most-favored-nation  
19 treatment since 1993, and has been found by the  
20 President to be in full compliance with the freedom  
21 of emigration requirements under title IV of the  
22 Trade Act of 1974;

23 (6) Romania is a member of the World Trade  
24 Organization and extension of unconditional most-fa-  
25 vored-nation treatment to the products of Romania

1 would enable the United States to avail itself of all  
2 rights under the World Trade Organization with re-  
3 spect to Romania; and

7 SEC. 2. TERMINATION OF APPLICATION OF TITLE IV OF  
8 THE TRADE ACT OF 1974 TO ROMANIA.

9 (a) PRESIDENTIAL DETERMINATIONS AND EXTE-  
10 SION OF NONDISCRIMINATORY TREATMENT.—Notwith-  
11 standing any provision of title IV of the Trade Act of 1974  
12 (19 U.S.C. 2341 et seq.), the President may—

13 (1) determine that such title should no longer  
14 apply to Romania; and

19 (b) TERMINATION OF APPLICATION OF TITLE IV.—  
20 On and after the effective date of the extension under sub-  
21 section (a)(2) of nondiscriminatory treatment to the prod-  
22 ucts of Romania, title IV of the Trade Act of 1974 shall  
23 cease to apply to that country.

