

104TH CONGRESS  
1ST SESSION

# H. R. 2574

To amend the provisions of title 5, United States Code, that provide for a 2 percent reduction in retirement benefits for each year that the employee is under age 55 at the time of retiring.

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## IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 1, 1995

Mr. WYNN introduced the following bill; which was referred to the Committee on Government Reform and Oversight

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## A BILL

To amend the provisions of title 5, United States Code, that provide for a 2 percent reduction in retirement benefits for each year that the employee is under age 55 at the time of retiring.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. AMENDMENTS.**

4       Section 8339(h) of title 5, United States Code, is  
5       amended—

6               (1) by striking “(h) The” inserting “(h)(1)

7       Subject to paragraph (2), the”; and

8               (2) by adding at the end the following:

1       “(2) In the case of an employee who separates on  
2 or after the date of the enactment of this paragraph, and  
3 who is at least 50 years of age as of the date of separation,  
4 the first sentence of paragraph (1) shall be applied by sub-  
5 stituting for ‘ $\frac{1}{6}$ ’ a fraction determined as follows:

<b>“If, as of the date of separation, the employee is—</b>	<b>The applicable fraction is—</b>
At least 50 but less than 51 years of age .....	$\frac{7}{48}$
At least 51 but less than 52 years of age .....	$\frac{1}{8}$
At least 52 but less than 53 years of age .....	$\frac{1}{12}$
At least 53 but less than 54 years of age .....	$\frac{1}{16}$
At least 54 but less than 55 years of age .....	$\frac{1}{24}$ .”.

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