

104TH CONGRESS
1ST SESSION

H. R. 2574

To amend the provisions of title 5, United States Code, that provide for a 2 percent reduction in retirement benefits for each year that the employee is under age 55 at the time of retiring.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 1, 1995

Mr. WYNN introduced the following bill; which was referred to the Committee on Government Reform and Oversight

A BILL

To amend the provisions of title 5, United States Code, that provide for a 2 percent reduction in retirement benefits for each year that the employee is under age 55 at the time of retiring.

1 *Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,*

3 **SECTION 1. AMENDMENTS.**

4 Section 8339(h) of title 5, United States Code, is
5 amended—

6 (1) by striking “(h) The” inserting “(h)(1)
7 Subject to paragraph (2), the”; and

8 (2) by adding at the end the following:

1 “(2) In the case of an employee who separates on
2 or after the date of the enactment of this paragraph, and
3 who is at least 50 years of age as of the date of separation,
4 the first sentence of paragraph (1) shall be applied by sub-
5 stituting for ‘ $\frac{1}{6}$ ’ a fraction determined as follows:

**“If, as of the date of separation,
the employee is—**

**The applicable
fraction is—**

At least 50 but less than 51 years of age	$\frac{7}{48}$
At least 51 but less than 52 years of age	$\frac{1}{8}$
At least 52 but less than 53 years of age	$\frac{1}{12}$
At least 53 but less than 54 years of age	$\frac{1}{16}$
At least 54 but less than 55 years of age	$\frac{1}{24}$.”

