

103D CONGRESS
1ST SESSION

S. 877

To provide that certain games of chance conducted by a nonprofit organization not be treated as an unrelated business of such organization.

IN THE SENATE OF THE UNITED STATES

MAY 4 (legislative day, APRIL 19), 1993

Mr. EXON (for himself, Mr. KERREY, and Mr. DURENBERGER) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To provide that certain games of chance conducted by a nonprofit organization not be treated as an unrelated business of such organization.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. THE CONDUCTING OF CERTAIN GAMES OF**
4 **CHANCE NOT TREATED AS UNRELATED**
5 **TRADE OR BUSINESS.**

6 Section 1834 of the Tax Reform Act of 1986 is re-
7 pealed for games conducted after October 22, 1986, and
8 subparagraph (A) of section 311(a)(3) of the Tax Reform
9 Act of 1984 shall be applied and administered as if such

1 section 1834 (and the amendments made by such section
2 1834) had not been enacted.

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