

103D CONGRESS
1ST SESSION

S. 571

To amend the Internal Revenue Code of 1986 to permanently increase the deductible health insurance costs for self-employed individuals.

IN THE SENATE OF THE UNITED STATES

MARCH 11 (legislative day, MARCH 3), 1993

Mr. DURENBERGER (for himself, Mr. MCCAIN, Mr. HELMS, Mr. GRASSLEY, Mr. DANFORTH, Mr. STEVENS, Mr. KEMPTHORNE, Mr. SHELBY, Mr. LUGAR, Mr. PACKWOOD, Mr. COHEN, and Mr. GORTON) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to permanently increase the deductible health insurance costs for self-employed individuals.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PERMANENT INCREASE IN DEDUCTIBLE**
4 **HEALTH INSURANCE COSTS FOR SELF-EM-**
5 **PLOYED INDIVIDUALS.**

6 (a) IN GENERAL.—Paragraph (1) of section 162(l)
7 of the Internal Revenue Code of 1986 (relating to special
8 rules for health insurance costs of self-employed individ-

1 uals) is amended by striking “25 percent” and inserting
2 “100 percent”.

3 (b) PERMANENT DEDUCTION.—Section 162(l) of
4 such Code is amended by striking paragraph (6).

5 (c) EFFECTIVE DATE.—The amendments made by
6 this section shall reinstate the 25-percent deduction for
7 July 1 through December 31, 1992, and shall increase
8 permanently to 100-percent the deduction for health in-
9 surance expenses effective January 1, 1993.

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