

103D CONGRESS
1ST SESSION

S. 381

To amend the Internal Revenue Code of 1986 to make permanent, and to increase to 100 percent, the deduction of self-employed individuals for health insurance costs.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 17 (legislative day, JANUARY 5), 1993

Mr. DASCHLE introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to make permanent, and to increase to 100 percent, the deduction of self-employed individuals for health insurance costs.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. HEALTH INSURANCE COSTS OF SELF-**
4 **EMPLOYED INDIVIDUALS.**

5 (a) DEDUCTION MADE PERMANENT.—

6 (1) IN GENERAL.—Section 162(l) of the Inter-
7 nal Revenue Code of 1986 (relating to special rules
8 for health insurance costs of self-employed individ-
9 uals) is amended by striking paragraph (6).

1 (2) CONFORMING AMENDMENT.—Section
2 110(a) of the Tax Extension Act of 1991 is amend-
3 ed by striking paragraph (2).

4 (3) EFFECTIVE DATE.—The amendments made
5 by this subsection shall apply to taxable years end-
6 ing after June 30, 1992.

7 (b) INCREASE IN AMOUNT OF DEDUCTION.—

8 (1) IN GENERAL.—Paragraph (1) of section
9 162(l) of such Code is amended by striking “25 per-
10 cent of”.

11 (2) EFFECTIVE DATE.—The amendment made
12 by this subsection shall apply to taxable years begin-
13 ning after December 31, 1992.

○