

103^D CONGRESS
2^D SESSION

S. 2426

To amend the Housing and Community Development Act of 1974 to prohibit the Secretary of Housing and Urban Development from recapturing, adjusting, withdrawing, or reducing any UDAG funds from recipients of UDAG grants, and for other purposes.

IN THE SENATE OF THE UNITED STATES

AUGUST 25 (legislative day, AUGUST 18), 1994

Mr. LAUTENBERG (for himself Mr. LEAHY, Mr. D'AMATO, and Mr. WOFFORD) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To amend the Housing and Community Development Act of 1974 to prohibit the Secretary of Housing and Urban Development from recapturing, adjusting, withdrawing, or reducing any UDAG funds from recipients of UDAG grants, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. UDAG RECAPTURES.**

4 (a) IN GENERAL.—Section 119(g) of the Housing
5 and Community Development Act of 1974 (42 U.S.C.
6 5318(g)) is amended by striking the second sentence and
7 inserting the following: “Except as provided in section

1 232(c) of the Multifamily Housing Property Disposition
2 Reform Act of 1994, during the 18-month period begin-
3 ning on the date on which the UDAG Retention Program
4 authorized by such section expires, the Secretary shall be
5 prohibited from recapturing, adjusting, withdrawing, or
6 reducing any UDAG funds from recipients of UDAG
7 grants. For the duration of the UDAG Retention Pro-
8 gram, the Secretary—

9 “(1) shall provide technical assistance to grant
10 recipients to adjust, rework, relocate, refine, rede-
11 fine, or otherwise revise the original UDAG project
12 description to produce a viable UDAG project in ac-
13 cordance with the requirements of this section; and

14 “(2) shall not impose regulatory requirements
15 that are not statutorily based if such requirements
16 restrict the revision or use of UDAG funding, in-
17 cluding any requirement that amendments to an
18 urban development action grant agreement must be
19 for activities that are ‘integrally related activities’ in
20 relation to the approved project.”.

21 (b) EXTENSION OF TIME PERIOD.—Section 119(t) of
22 the Housing and Community Development Act of 1974
23 (42 U.S.C. 5318(t)) is amended by striking “90 days”
24 each place it appears and inserting “21 months”.

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