

103^D CONGRESS
2^D SESSION

S. 1894

To amend chapters 83 and 84 of title 5, United States Code, to provide that the cost-of-living adjustment of the annuities of Members of Congress may not exceed the cost-of-living adjustment of certain Social Security benefits, and for other purposes.

IN THE SENATE OF THE UNITED STATES

MARCH 7 (legislative day, FEBRUARY 22), 1994

Mr. MCCAIN introduced the following bill; which was read twice and referred to the Committee on Governmental Affairs

A BILL

To amend chapters 83 and 84 of title 5, United States Code, to provide that the cost-of-living adjustment of the annuities of Members of Congress may not exceed the cost-of-living adjustment of certain Social Security benefits, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. LIMITATION ON COST-OF-LIVING ADJUST-**
2 **MENTS FOR ANNUITIES OF MEMBERS OF**
3 **CONGRESS.**

4 (a) CIVIL SERVICE RETIREMENT SYSTEM.—Section
5 8340 of title 5, United States Code, is amended by adding
6 at the end thereof the following new subsection:

7 “(h)(1) Notwithstanding any other provision of this
8 section, the adjustment under this section for an annuity
9 which is based on creditable service, any part of which is
10 service as a Member, shall be the lesser of—

11 “(A) the percentage adjustment which would be
12 applicable under this section if the provisions of this
13 subsection had not been enacted; or

14 “(B) the maximum percentage increase deter-
15 mined under section 215(i) of the Social Security
16 Act (42 U.S.C. 459(i)) for the applicable year.

17 “(2) The provisions of this subsection shall apply only
18 to the annuity of an individual who is a Member of Con-
19 gress on or after the date of the enactment of this sub-
20 section.”.

21 (b) FEDERAL EMPLOYEES’ RETIREMENT SYSTEM.—
22 Section 8462 of title 5, United States Code, is amended
23 by adding at the end thereof the following new subsection:

24 “(f)(1) Notwithstanding any other provision of this
25 section, the adjustment under this section for an annuity

1 which is based on creditable service, any part of which is
2 service as a Member, shall be the lesser of—

3 “(A) the percentage adjustment which would be
4 applicable under this section if the provisions of this
5 subsection had not been enacted; or

6 “(B) the maximum percentage increase deter-
7 mined under section 215(i) of the Social Security
8 Act (42 U.S.C. 459(i)) for the applicable year.

9 “(2) The provisions of this subsection shall apply only
10 to the annuity of an individual who is a Member of Con-
11 gress on or after the date of the enactment of this sub-
12 section.”.

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