

103D CONGRESS
1ST SESSION

S. 159

To amend the Internal Revenue Code of 1986 to repeal the luxury excise tax.

IN THE SENATE OF THE UNITED STATES

JANUARY 21 (legislative day, JANUARY 5), 1993

Mr. DOLE (for himself, Mr. BURNS, Mr. DURENBERGER, Mr. HATCH, Mr. MACK, Mr. McCAIN, Mr. MURKOWSKI, Mr. NICKLES, Mr. SHELBY, Mr. SIMPSON, Mr. STEVENS, Mr. SMITH, and Mrs. KASSEBAUM) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to repeal the luxury excise tax.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REPEAL OF LUXURY EXCISE TAX.**

4 (a) IN GENERAL.—Chapter 31 of the Internal Reve-
5 nue Code of 1986 (relating to retail excise taxes) is
6 amended by striking subchapter A and by redesignating
7 subchapters B and C as subchapters A and B, respec-
8 tively.

9 (b) CONFORMING AMENDMENTS.—

“SUBCHAPTER A. Special fuels.
“SUBCHAPTER B. Heavy trucks and trailers.”.

23 (c) EFFECTIVE DATE.—The amendments made by
24 this section shall take effect on January 1, 1993.

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