

103^D CONGRESS
1ST SESSION

S. 152

To amend the Mount Rushmore Commemorative Coin Act to conform to the intent of Congress.

IN THE SENATE OF THE UNITED STATES

JANUARY 21 (legislative day, JANUARY 5), 1993

Mr. PRESSLER introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To amend the Mount Rushmore Commemorative Coin Act to conform to the intent of Congress.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. DISTRIBUTION OF SURCHARGES.**

4 Section 8 of the Mount Rushmore Commemorative
5 Coin Act (31 U.S.C. 5112 note) is amended by striking
6 paragraphs (1) and (2) and inserting the following:

7 “(1) the first \$18,750,000 shall be promptly
8 paid by the Secretary to the Society to assist the So-
9 ciety’s efforts to improve, enlarge, and renovate the
10 Mount Rushmore National Memorial; and

1 “(2) the remainder shall be returned to the
2 United States Treasury for purposes of reducing the
3 national debt.”.

4 **SEC. 2. RETROACTIVE EFFECT.**

5 The amendments made by section 1 shall be deemed
6 to have the same effective date as the Mount Rushmore
7 Commemorative Coin Act. Any surcharges paid into the
8 United States Treasury prior to the date of enactment of
9 this Act in connection with the issuance of coins under
10 the Mount Rushmore Commemorative Coin Act (which
11 amounts have not been otherwise obligated) shall be redis-
12 tributed by the Secretary of the Treasury in accordance
13 with the amendments made by section 1.

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