

103D CONGRESS  
1ST SESSION

# H. R. 465

To authorize the Secretary of the Treasury to enter into contracts to procure services for locating Federal amounts in dormant accounts in financial institutions.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 6, 1993

Mr. LEWIS of Florida introduced the following bill; which was referred to the Committee on Government Operations

# A BILL

To authorize the Secretary of the Treasury to enter into contracts to procure services for locating Federal amounts in dormant accounts in financial institutions.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3 SECTION 1. CONTRACTS FOR LOCATION OF FEDERAL  
4 AMOUNTS IN DORMANT ACCOUNTS.

5 (a) IN GENERAL.—Notwithstanding any other provi-  
6 sion of law and subject to subsections (b) and (c), the Sec-  
7 retary of the Treasury may enter contracts to procure  
8 services for locating Federal amounts in dormant accounts  
9 in financial institutions.

1        (b) PAYMENTS.—Payments to a contractor under  
2 this section shall be limited to a percentage of Federal  
3 amounts in dormant accounts located by the contractor  
4 pursuant to the contract, as such percentage is specified  
5 in the contract.

6        (c) PROCEDURE.—Title III of the Federal Property  
7 and Administrative Services Act of 1949 (41 U.S.C. 251  
8 et seq.) shall apply to procurements conducted pursuant  
9 to this section.

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